



Member of REIWA

Licensed Real Estate Agents
Commercial Sales – Leasing & Property Management
The Commercial and Industrial Property Specialists

Brett Halvorson & Associates Schedule of Management and Lease Fees

Effective 1 March 2014

Management Fees: Commercial and Industrial Property.

- a) Where the annual gross rentals do not exceed \$50,000
of annual gross rentals the Management fee shall not exceed \$5000 pa plus gst.

plus Postage and Petties - \$10.00 per calendar month if applicable
- b) Where the gross rental exceeds \$50,000
The Management Fee shall be ? of the Gross Rental

Postage and Petties - \$10.00 per calendar month if applicable

NB: A minimum Management fee of \$500.00 per calendar month applies to all managements

Lease Fees: Commercial and Industrial Property

- a) **Fixed Term:**
 - For 1 Year or less the lease fee will be 10.5% of the gross rent for the term of the lease, or one week's rent, whichever is the greater.
 - For 1 to 3 Years the lease fee will be 10.5% of the average annual gross rental for the term of the lease.
- b) For a term of more than three years, the lease fee will be an amount equal to 8.5% of the average annual gross rent plus 1% for each year or part thereof in excess of three years. Such fee to be based on the average annual gross rent for the term of the lease.
- c) **Indefinite Term:**

The lease fee payable is an amount equal to one calendar month's rent.

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The term “Gross Rental” as used herein shall be the rent reserved by the letting plus any payment to, or on behalf, of the landlord for which the tenant is made responsible under the letting agreement, irrespective of the purpose for which the payment is subsequently applied, excluding payments made as security deposits (bond monies).

Thus, the gross rental would include the estimated amount of any outgoings to be paid by the tenant in addition to the rental reserved by the lease, for example, variable outgoings in the case of a shopping centre.

Advertising costs and the costs of any brochures and other promotional material is to be paid for by the client in addition to the fee, unless otherwise agreed

AN ADDITIONAL 10% GST IS PAYABLE ON ALL ABOVE FEES

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